

Services to Veterinary Practices



Working in the specialist area of veterinary medicine, you need access to specialised accounting services and advice. PKF's experts offer in-depth sector knowledge and extensive hands-on experience



PKF has an outstanding track record of acting for the healthcare professions. Today we are acknowledged experts in the field. We provide accounting, business and financial advice to veterinary practices across the country.

Each of our offices has a specialist partner heading up a Healthcare Services team, which comprises experts from a range of disciplines to meet your various requirements. Our internal training programme and technical support keeps teams up to date with developments in accounting, tax and the field of healthcare.

Fully accounted for

You have the right to expect an efficient, accurate service from your accountants. We ensure that your accounts and taxation returns are all prepared in good time. Our accounts also provide you with detailed analysis of your income and expenditure, as well as statistical comparisons to other practices and income tax projections.



Financial health

Tax is one of the biggest issues for both business and personal finance. We can advise on all aspects of income tax, corporation tax, capital gains tax and inheritance tax, ensuring all transactions are carried out tax efficiently and saving money for both you and your practice. Our VAT specialists can offer invaluable assistance in the areas of surgery development and will also guide you through the complex and evolving VAT regime.

Vets have excellent opportunities for enhanced pension provision. To make the most of these opportunities, you need advice that is tailored to you. PKF Financial Planning Ltd offers independent advice on all aspects of pension planning, including pension schemes for your staff.

A special business

When it comes to financial advice, partnerships have distinctive requirements. One common issue is the necessary capital, and whether this is best funded by the partners or by bank borrowing. In addition to such advice, we can also guide partnerships through mergers, de-merger or incorporation and advise on the accounting, taxation, goodwill and management implications of partner changes.

Growth in your business, or changes in the delivery of healthcare, may bring about the need for a business plan. We can help you to create this, setting our proposals, targets, financial forecasts and budgets as well as assisting you in monitoring those budgets.



I have received both the quality and continuity of service that I try to offer my own clients... PKF has helped me to achieve [my] objectives with a reassuringly professional and personal approach.



As the financial affairs of your practice become more complex, we will alleviate the burden to leave you free to do your job. For example we can:

- streamline your practice finance
- plan tax-efficient remuneration packages
- identify risks and opportunities in advance
- ensure you remain compliant with tax and financial regulations.

Veterinary professions are looking more to the relatively new and complex area of incorporation. Our healthcare specialists have assisted many practices in examining the best business structures for this change and models for the process.

Peace of mind

We offer an all-inclusive **fixed fee** for accounts and taxation work, including general advice. If you wish we would be delighted to arrange a meeting with you at your surgery to discuss your accounts, taxation and general finance matters.

Developing a new surgery is a major investment. Here we provide financial guidance and feasibility reports on proposed developments. We can help you to decide whether to lease or buy, as well as offering expert opinion on issues such as funding and capital allowances.

A **goodwill valuation** of your practice can be an important tool for raising finance. We use a valuation approach generally accepted by the profession and third-party users (such as HM Revenue & Customs and bankers), providing you with a straightforward written report.

Accounting

Taxation and VAT advice

Business planning

Advice on company structures

Assistance with goodwill valuations

Budget monitoring and cash flow forecasts

Financial guidance and feasibility reports

Advice on pensions and financial planning

Property issues

Succession & retirement planning

Partnership disputes



PKF (UK) LLP is one of the UK's leading firms of accountants and business advisers and specialises in advising the management of developing private and public businesses. We pride ourselves on creating and sustaining supportive relationships where objective and timely advice enables our clients to thrive and develop.

Our clients benefit from an integrated approach based on understanding the key issues facing small and medium-sized businesses. This enables us to meet their needs at each stage of development and allows them to focus on building the value of their businesses.

The principal services we provide include assurance and advisory; consultancy; corporate finance; corporate recovery and insolvency; forensic and taxation. We also offer financial services through our FSA authorised company, PKF Financial Planning Limited.

We have particular expertise in the following sectors:

- Not-for-profit
- Hotel consultancy
- Medical
- Mining & resource
- Pensions
- Professional practices
- Real estate & construction
- Public sector

We have more than 1,500 partners and staff operating from offices around the country. Wherever you do business, we can offer you local expertise backed up by the resources of a national firm.

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